

SUPPLEMENTARY 1

THE CABINET

Tuesday, 21 June 2022

Agenda Item 4. Draft Provisional Revenue and Capital Outturn for 2021/22 (Page 1)

The enclosed document replaces the published version of page 30 in the agenda pack. The summary of the Revenue Outturn at Appendix A (page 16 in the agenda pack) correctly shows the draft provision position for the My Place service as being a £2.438m overspend. However, the detailed position that appears at page 16 in the agenda pack is an earlier draft and does not take into account all known factors at this point in time.

Contact Officer: Alan Dawson
Telephone: 020 8227 2348
E-mail: alan.dawson@lbbd.gov.uk

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My Place:

Table 6.

MY PLACE	Controllable BUDGET FY	Non-Controllable BUDGET FY	Full Year Outturn	Variance	Transfer To reserve	Transfer From reserve	Outturn inc. Reserves	Variance Including Reserves	Movement from Period 10
MY PLACE CENTRAL	3,129,144	(22,294,904)	(15,562,372)	3,603,388			(15,562,372)	3,603,388	1,603,807
HOMES AND ASSETS	7,734,481	21,671,528	28,661,258	(744,751)			28,661,258	(744,751)	(269,260)
PUBLIC REALM	10,227,448	3,628,239	13,435,431	(420,256)			13,435,431	(420,256)	(634,830)
TOTAL NET POSITION	21,091,073	3,004,863	26,534,317	2,438,381	0	0	26,534,317	2,438,381	699,716

The Outturn for My Place is an overspend of **£2.438m** which is an increase of £700,000 on Period 10. Overall, if the impact of changes relating to recharge budgets was excluded from this position, then there would have been only a £120,000 overspend (in Public Realm). At this time, BDMS accruals may still amend this position, but it is not expected to be material for the directorate.

Movements from PD 10: £700,000

- £500,000 Overall impact on Directorate from amending recharges across Corporate Support Services, My Place HRA and Fixed HRA recharges.
- £508,000 Highways increase including Street Lighting (£214k maintenance, £135k Energy), £60k LIP transfer to Capital and £99k across other areas **plus** £181,000 from reduced education works, share of Wivenhoe TA security costs in Property Assets
- £308,000 relating to an adjustment to Traveller's income and Ward Budget expenditure deemed non-capital and charged to revenue.
- **(£200,000)** Commercial Income increase across rents, licenses, and insurance meaning it ended the year just over the £5.9m income target.
- **(£422,000)** Commercial Expenditure reduced significantly from Period 10 but mainly due to £350k transferring to the Investment Asset Strategy (IAS).
- **(£175,000)** underlying positive movement across the Directorate after the HRA recharge review e.g. Garden Green Waste Income.

Details of Outturn Position: + £2.438m

- **My Place/Homes & Assets £2.859m** adverse variance is due to adjustments to recharges compared to budget:
 - £1.812m HRA My Place Budget Re-alignment pressure (reported at period 10).
 - £774,000 Indirect impact of the Corporate Support Services Recharge being amended as this impacted the My Place HRA Recharge variance. For more explanation, see CSS section below.
 - £266,000 HRA Fixed Recharges review as above.
- **(£420,000)** on **Public Realm** which includes **(£540,000)** movement on the recharges, thereby leaving an underlying negative variance of £120,000 mainly linked to Waste Operations.

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